CareForum 2022

The WellSky® Conference

Education pathways for caregivers: An untapped opportunity for employers

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Today's speaker



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Agenda

- About CareAcademy
- Survey overview
- Key Findings
- Road map of next steps
- Q&A







At-a-Glance agency insights



Advanced compliance automation



External training management



Integrations with leading home care agency management software



Caregiver training eligible for college credits



Engaging, mobile-friendly classes



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Partnering with Southern New Hampshire University (SNHU) to Open New Pathways to Healthcare Careers and Providing College Credit to Millions of Direct Care Workers

https://careacademy.com/career-path-initiative/









Survey overview

- The report, "Education Pathways for Caregivers: An Untapped Opportunity for Employers," is based on a survey conducted in August and September 2021 of 1,500 caregivers nationwide and focuses on the educational and career aspirations of caregivers
- Provides insights on caregivers' interest in pursuing further education, the barriers they face in doing so, and the role of employers in workers' educational attainment
- Results show that access to ongoing education resources are a critical decision factor for caregivers when they decide what agency to work for, and whether they stay with their agency

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Key findings



70% of caregivers say they are interested in further education

Reasons for Interest in Further Education

I want to apply my education to make a positive impact in my community

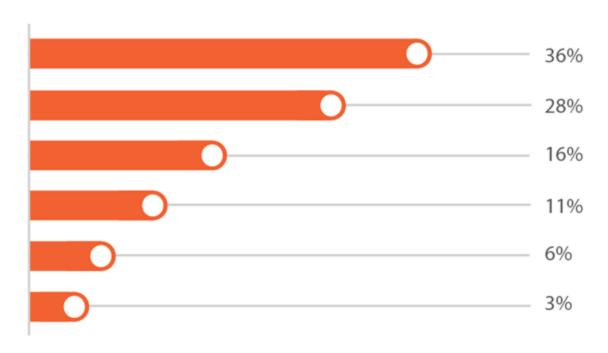
I want to improve my job opportunitites

I want to broaden my education

I want to earn more money

I want a more fulfilling job

It is recommended or supported by my employer



Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N = 1,035

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Educational Program of Interest If Opportunity Arises

Other, Healthcare-Related

Nursing (RN, LPN)

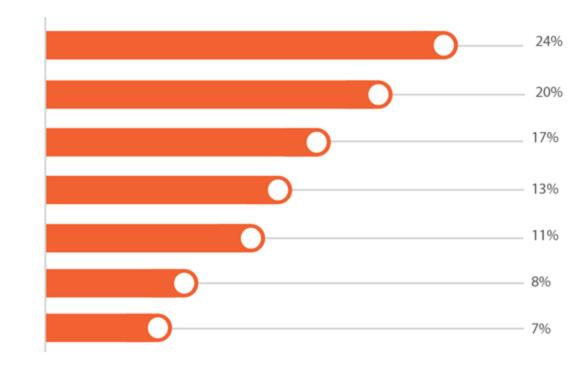
Certified Nursing Assistant

Healthcare Administration

Other, Not Healthcare-Related

Rehab Care (e.g. physical therapy, occupational therapy, etc.)

Community or Public Health



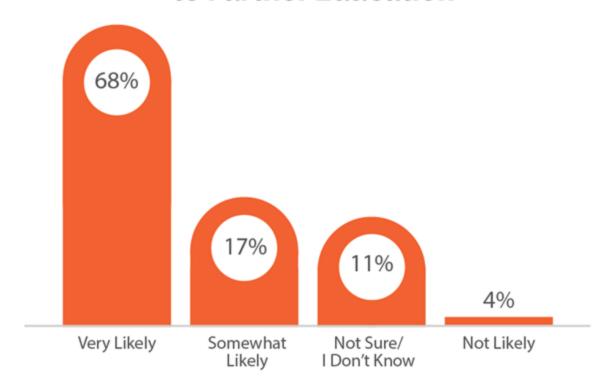
Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N=1,501

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85% of caregivers say they're more likely to stay with their current employer if offered resources to further their education

Likelihood of Job Retention If Granted Access to Further Education



Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N=1,501



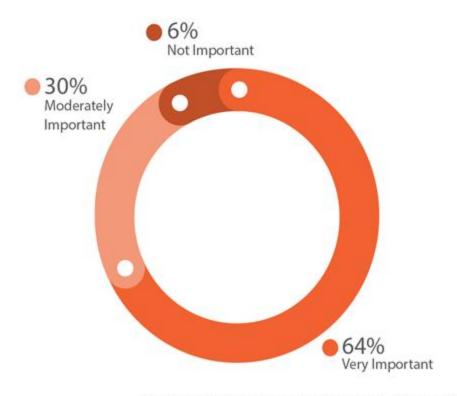
I would like more medical training to better serve the patients or clients I have now. Also, advancing in medical knowledge can only be helpful in the role I have now or if I want to move to a job that requires more patient training.

- Charlie M.



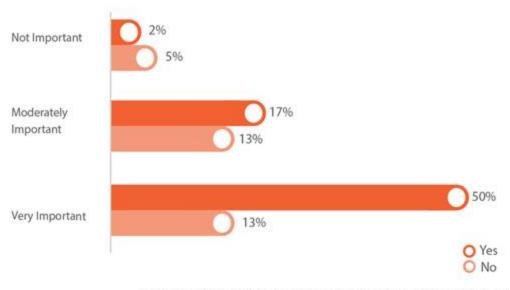
94% of caregivers say access to further education is an important consideration in accepting a job offer

Importance of Access to Additional Education to Consideration of Job Offer



Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N=1,501

Interest by Importance of Access to Education in Considering a Job Offer



Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N=1,501



66 When I was 13, I said I was going to be a nurse, as I live to help people and my community. I have been a home health aide for 10+ years and feel that I must move forward and achieve my LPN so I can help others in more ways than I can now! Loving caring for our community and others in a time of need.

- Nichole S.



75% of caregivers say their employer has never talked with them about ongoing education or training

Obstacles to Further Education

Cost/ too expensive

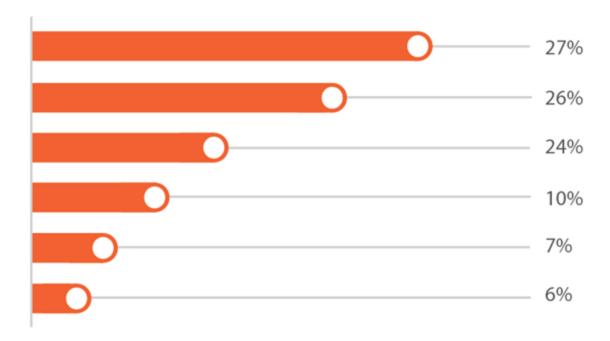
Work schedule/ too busy

Household or caretaking responsibilities

Not needed for the job role

Lack of confidence

Lack of employer support



Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N=1,501

Table 2. Classification of resources that would encourage caregivers to pursue further education

Desired Resources to Encourage Further Education	Percent
Tuition assistance or financial aid	28%
The ability to earn credits for job training or experience	25%
More access to academic or career advising services	20%
More assistance with caretaking or household responsibilities	18%
More support from my employer	9%

Source: Education Pathways for Caregivers: An Untapped Opportunity for Employers Survey, N=1,501



66 I have been with my company for over 15 years and I am considering leaving for a company that will pay 80% of my education.

- Evelyn A.

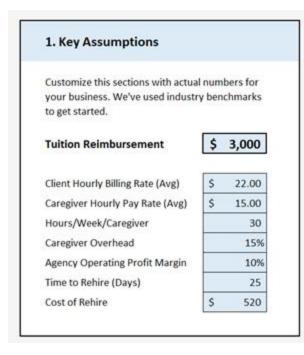
Five simple steps: An agency action plan

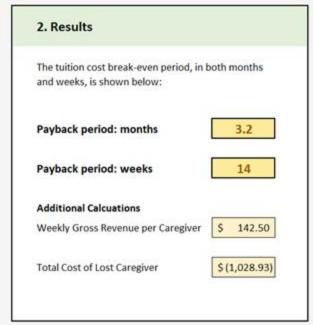
Agencies have a number of levers fully within their control to better recruit, engage, and retain their direct care staff. Here are five steps home care and home health agencies should explore deploying today:

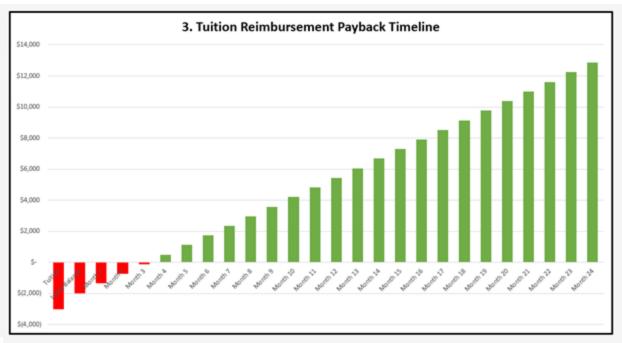
- 1. Offer tuition assistance
- 2. Create flexible work schedules
- 3. Create a dialogue with the team
- 4. Think holistically about the types of opportunities offered
- 5. Showcase educational opportunities as part of your recruiting strategy

Tuition Break-even Calculator

CareAcademy has created a simple calculator to better understand the break-even point and ROI opportunity of tuition reimbursement.

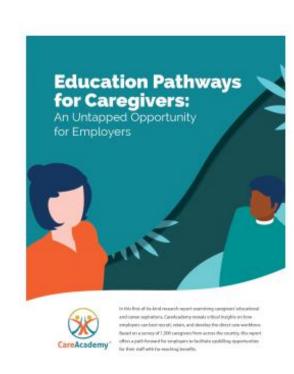






Support and Retain Your Caregivers By:

- Visiting the survey results page (www.careacademy.com/caregiver-education) and download the full report
- Accessing the free tuition breakeven calculator found on the survey results page
- Signing up for CAREer Path Initiative (www.careacademy.com/career-path-initiative) today!





Q&A Discussion

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Thank you!

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Get in touch with the team.

Schedule your demo today:

careacademy.com/demo

Email us:

sales@careacademy.com





Learn more about WellSky Personal Care



Request a consultation today!

